1) On a piece of paper, draw an increase in demand on a demand graph (shifting the demand graph to the right). Be sure to label the $y$-axis as "price" and the $x$-axis as "quantity." Draw arrows to show the shift from the first demand curve (D1) and the second demand curve (D2).
2) On a different piece graph, draw a decrease in demand graph (shifting the demand graph to the left). Be sure to label the $y$-axis as "price" and the $x$-axis as "quantity." Draw arrows to show the shift from the first demand curve (D1) and the second demand curve (D2). Title this page "Decrease in Demand."
3) On the back of that paper, write down each of the determinants of demand, leaving space underneath each determinant. Write YOUR OWN ORIGINAL scenario for each determinant of demand that would cause an INCREASE in demand. Again, use an ORIGINAL example (not examples discussed in presentations or on other worksheets). You can be creative as long as it relates to a determinant of demand.
4) Create different graphs, write down each of the determinants of demand, leaving space underneath each determinant. Write YOUR OWN ORIGINAL scenario for each determinant of demand that would cause a DECREASE in demand. Again, use an ORIGINAL example (not examples discussed in presentations or on other worksheets). You can be creative as long as it relates to a determinant of demand.
5) Draw a graph properly labeled and create scenarios showing a change in Quantity Demanded using.
