Section title	Name Date	Period	
	What is the relationship between trade-offs and opportunity Costs?		
Trade-off	A occurs when we_	one course of	
Trade-off	over another.		
	In, we can never	have everything we	or
	We must make		
	A woman ten dollars buying her lunch at a local		
	She cannot use the same ten dollars to buy a A trade-off has		
	occurred.		
	exists. Our w	ants and desires are	but our
It's All About Scarcity!	natural resources are		
	We can always want		
	choosing one course of over another.		
Opportunity Cost	We cannot spend ten		
	dollars on a restaurant		
	Whenever we make a		but give
	other things up.		0
	If I chose to study tonight for the	. I cannot go to the	party or the
	or walk the dog.		
	The most alternativ	e given up for the decision is the	
		0	
		s the best course of	of all those
	things you didn't get.		
Guns or Butter	officials also mus	t choose where to spend	dollars.
	When a spends mo		
	invariably spend less		
	refer to governm	ent trade-offs as	_or
	·		
Thinking at	Sometimes a decision involves whether to or or		
the Margin	one additional unit of a		
	After studying many,		: "Should
	I study one more hour?"		
	This question is a	at the margin.	
	Deciding whether to		occurs at
	the		
Answer the			
learning			
target			