Section title	Name Date	Period
	How can trade-offs and opportunity costs be shown on a	
Production	production possibilities curve (PPC)?	
Possibilities	A Production Possibilitiess	hows alternative
Graph	of using a country's or	
	resources.	
	If a uses more of his	to grow
	corn, he has less land for	
	has its	
Efficiency	An is efficient when it	uses
	in such a way as to maximize	
	Why is itto be	
Underutilization	is the opposite of efficiency.	
	Underutilization occurs when an	
	resources than it is of using.	
	Why do avoid the	of
	resources?	
The Production	The line on the graph that shows the	possible
Possibilities Frontier	production is called the	
Trontier		p • • • • • • • • • • • • • • • • •
	At the, efficiency is	
	However, new can shift	
	Think about it!	
Don't Forget	A cannot	everything
Scarcity!	A producer must make	everything
	: It's all about:	
	resources arebut our wants	
	are unlimited.	
Answer the		
learning target		