

Section title	Name	Date	Period
Economic System	<p>What _____ questions must all _____ systems answer?</p> <p>What are the major _____ of economic systems, advantages/disadvantages, and their _____?</p> <p>An _____ system is a method used by a _____ to produce and distribute _____ and _____.</p> <p>There are three key questions addressed by every economic system: What _____ and _____ will be _____?</p> <p>How will these _____ and services be _____?</p> <p>Who will _____ these goods and services?</p>		
Traditional Economy	<p>In a _____ economy, people live and work as their _____ lived and worked.</p> <p>In a traditional _____, we produce what our _____ produced., produce it the way our _____ did., distribute it the way our ancestors _____.</p>		
Free Market Economy	<p>In a _____ economy, people are _____ to buy and _____ whatever their money allows.</p> <p>The _____ does not interfere in the _____ of business.</p> <p>The individual has _____ economic freedom.</p>		
Centrally Planned Economy	<p>In a _____ planned economy, the _____ makes all economic _____.</p> <p>The government _____ the three key economic _____.</p>		
Mixed Economy	<p>Karl _____ advocated a _____ planned economy.</p> <p>_____ nations have mixed _____.</p> <p>A mixed economy combines elements of the other three _____ systems.</p> <p>However, it is important to remember that _____ mix their _____ systems differently.</p>		
Answer Learning Target			