Section title	Name	Date	Period
LEQ:	What is a	Flow	and what do they
	?		
	Circular	diagram- an economic	that pictures
	income as	continuously between _	and
		AKA the flow of	
	The Circular Flow		
	Income (\$)		
	Labor		
	Households	Firms	
	Goods	}	
	(\$)	,	
Why are their different ideas on Economics?		·	vs. Democrat.
	Free Market vs	·	
	The	_ is people have different	on what is
	best for the	•	
	Origins of different	t ideas	John Maynard
		·	
Historic economists	Adam Smith: Scott	ish and	
		ket <i>,</i>	
	Used the term, Lai	ssez Hands	off,
	Wrote	of Nations,	
	Created the idea of the		
	John		Economist Father
	(one of) of Command	system.
	Influenced by Karl		
	Favored	intervention in the	to
	stabilize prices in "down times"		
Answer	•		
Learning			
Target			