Section title	Name Date Period		
What are the	The resources of,,,	,	
four factors of	used to produce goods and services.		
production? Land	Land: Natural present without human	present without human	
	Example: surface land and, fish,		
	forests, mineral deposits		
	effort directed toward producing		
Labor	and		
Capital	: tangible objects that can satisfy peoples		
Capitai	and		
	: Actions that can satisfy	wants	
	and		
	manufactured goods used to make other and services Stuff made to make new Examples , building and tools are called capital		
	because they can be used to make other		
	goods.		
	are used to increase		
	: the amount of (goods an	d	
	services) that results from a given level of		
	(factors of production)		
Entrepreneurship	The ability of taking individuals to develop new		
	and start new in order to make	e	
	profits.		
	is what drives the econ	omy	
	and how the other three factors of production are organized to		
	produce goods and		
	Examples: Steve jobs, Bill Gates, Andrew Carnegie, George Jenkins		
Answer Learning Target			