

2.1	Name	Date	Period
Demand	<p>Analyze the concept of Demand and its law.</p> <p>Demand in the _____ an insistent and _____ harsh request made as if by _____</p> <p>Demand in _____ - a consumer's _____ and _____ to buy a product.</p> <p>Demand _____ all of the different _____ of a good or service that _____ will purchase at various _____.</p>		
Law of demand	<p>As price goes _____ quantity _____ goes _____</p> <p>As price goes _____ quantity _____ goes _____</p>		
Real income effect	<p>No one will ever be _____ enough to _____ everything he or she might possible _____.</p> <p>Individuals cannot keep _____ the same _____ of a good or service if its _____ rises while their _____ stays the same.</p>		
Substitution effect	<p>Real _____ is what a person _____ vs the cost of _____ and services.</p> <p>Economic _____ stating that if two _____ satisfy the same _____ (or _____) and the price of one _____, people will buy the _____.</p> <p>_____ - ability of a good or _____ to satisfy _____ wants</p>		
Diminishing marginal utility	<p>_____ rule stating the additional _____ a consumer gets from purchasing one _____ unit of a product will _____ with each additional unit _____.</p>		