

2.2	Name	Date	Period
What does a demand curve show	<p>Analyze the determinates of demand and how they affect the demand curve.</p> <p>A demand _____ shows the quantity _____ of a good or service at each _____ price</p> <p>_____ Schedule- used for _____ analysis to show the _____ between two _____ or concepts (price and QD in this case)</p> <p>QD is a specific point along the _____ curve. The only way to change the _____ us cause by a change in _____.</p> <p>QD being affected by the real _____ effect, _____ effect, and diminishing marginal _____.</p> <p>A _____ in demand is _____ than a change in QD.</p> <p>_____ other than price can cause a demand as a while to _____ or decrease.</p>		
Determinants of Demand	<p>This is _____ as a change in demand. And is represented by a _____ of the entire curve. This is different _____ movement from point to point along the _____.</p> <p>Meaning if _____ increases, people will buy more of a _____ or service at any and all prices. If _____ decreases people will buy less at _____ prices. When population increases or decreases, _____ to buy and _____ increases or decreases.</p>		
Changes in population	<p>Regardless of _____, goods and services will be in _____ or lower demand simply because there are _____ of less people in an area _____ them.</p>		
Income	<p>Demand for most _____ and _____ depends on income. Your _____ for goods and _____ would decrease overall if your income _____.</p> <p>This is not the same as Real Income Effect</p>		
Tastes and preferences	<p>Tastes and preferences refer to what people like or _____: what's currently in or _____</p>		
Substitutes	<p>When an item becomes a _____, more are sold are every _____ price.</p> <p>Substitutes are goods and services or _____ design, purpose, and price that _____ the same want or need.</p> <p>People will buy more of the _____ substitute at all prices so _____ as it remains _____ than the _____.</p> <p>Not to be _____ with the substitution _____ because with graphing, always graph the item under study</p>		
Complimentary	<p>A product often used in _____ with another product</p> <p>When two goods are _____ products, the decrease in the price of one will _____ the demand for it as well as its _____ good.</p> <p>Always graph the _____, not the original product.</p>		
Changes in future expectations	<p>When consumers _____ the future price of good or service to go up or down, the _____ demand for that good or _____ will go up or down.</p>		