

| 2.5 | Name | Date | Period |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|--------|
| Price of inputs | <p>Analyze the determinates of supply and how they impact the supply curve</p> <p>_____ we are talking about _____ the curve not a movement on the _____.</p> <p>_____ - raw _____ used to make the good or _____, wages of _____, costs of machines, _____, and equipment- factors of _____.</p> <p>If the price of _____ drops the _____ can supply more at a lower _____ cost. The supply curve _____ right-more _____</p> <p>If the price of _____ rises- the supplier should _____ less at a higher _____ cost. The supply curve _____ left- less _____</p> | | |
| Number of firms in industry | <p>More firms enter an _____, greater quantities are _____ at every price, _____ the curve right-more _____</p> <p>As _____ leave curve shifts _____ - less _____</p> | | |
| Taxes | <p>If the _____ imposes more taxes, _____ will not be willing to _____ as much as before because the _____ of production will _____. If taxes rise, _____ curve shifts _____.</p> | | |
| Technology | <p>The use of _____ to develop new _____ and new methods for _____ and distributing goods and _____. An _____ in technology _____ leads to increased _____, which in turn creates _____ supply. This increased _____ reduces the cost of _____, which increases _____.</p> | | |