2.6	Name Date Period
Equilibrium price	Analyze how equilibrium price determined? The _____ at which the amount _____ are _____ and able to supply is _____ to the amount _____ are willing and able to _____. _____ and _____ function together. As _____ of a good goes down the _____ rises and _____ falls As price goes up QD _____ and QS _____

Price	QD
2.00	200
2.50	180
3.00	160
3.50	140
4.00	120
4.50	100

Price	QS
2.00	100
2.50	120
3.00	140
3.50	160
4.00	180
4.50	200

How do shifts in the equilibrium price occur?	By shifts of the _____ and/or _____ curves and shifts alone. When _____ as a whole _____ or supply as a whole _____ there are changes in _____ price. (determinates) When _____and/or _____ change we have _____ or surplus (discuss another time)