

| 3.2 | Name | Date | Period |
|-----------------------------|---|------|--------|
| Advantages and disadvantage | <p>What are _____</p> <p>Corporation- type of _____ structure that is owned and _____ by many people but _____ by law as though it were a _____. It can own _____, pay taxes, make _____, and so on.</p> <p>A corporation has a _____ and distinct _____ from its owners. _____ are owned by _____</p> <p>Stock _____ ownership to a _____ portion of the _____ profits and assests of the _____ that issues the _____.</p> <p>Corporate _____</p> <p>Must file articles of _____: a document listing basic _____ about a _____ that is filed with the state where the _____ will be _____ at.</p> <p>_____ to a corporate _____ - a license to operate granted to a _____ by the state where is was _____</p> <p>Advantage</p> <p>_____ liability</p> <p>_____ of ownership</p> <p>Perpetual _____</p> <p>External _____ funds</p> <p>Expansion _____</p> <p>Disadvantage</p> <p>_____ taxation</p> <p>Forming a _____</p> <p>Disclosure of _____</p> <p>_____ owner separation</p> <p>Characteristics they _____ -</p> <p>_____ is limited only to the _____ investment</p> <p>_____ to raise capital _____ stock can be sold</p> <p>What's _____ -</p> <p>Owners in a _____ are taxed _____ so they pay more taxes</p> <p>Owners in a _____ are only taxed _____</p> <p>S has more _____</p> <p>Limited to 100 _____ and all must be us _____.</p> | | |
| Answer Learning target | | | |