3.4	Name	Date	Period	
	How are workers categorized according to skill level and training and			
	how does that affect wages? How did this lead to unions?			
Minimum	create a minimum wage to			the
wage	economy- thank the			
	Minimum wage for qualifications, _			
	and education			
Market	value- how much is a		really	
value of product	worth.			
	Adetermines product value			
Worker productivity	production costs, value, and			·
	have most direct			
	compared to market value of			
	produced			
	raises for good			
	have most direct			
	compared to market			of
	product produced			
	raises for good			
Human capital Unions	Is the stock of, habits, social and personality			
			in the ability	to perform labor
	so as toe			
	Is the best	of worker		
	Labor unions are as representatives of workers in			
	many			
			/e	
	benefits, and conditions for their			
		unions also	in	·
		_ working conditic	ns are	of unions
	and	bargaining.		
Answer				
Learning				
target				