

3.8	Name	Date	Period
<p>Law of diminishing return</p> <p>Marginal cost</p>	<p>How do businesses use the concepts of diminishing returns and marginal costs</p> <p>_____ law stating that if one _____ in the production _____ is increased while the _____ are held fixed a point will be _____ at which additions of the _____ will result in smaller _____ in output. The more _____ you put in you get less and less _____</p> <p>_____ added by _____ one extra item of a _____ (production costs)</p> <p>Used in the real _____ to help businesses _____ the appropriate rate of _____</p> <p>Monopolistically _____ markets are not as efficient at _____ marginal cost as perfectly _____ markets.</p>		
<p>Answer Learning Target</p>			