

4.1	Name	Date	Period
<p>Business cycle</p> <p>Phases</p> <p>Problems</p> <p>Economic activity</p>	<p>Analyze the business cycle and explain how each phase influences consumers.</p> <p>_____ changes in the level of _____ output as measured by _____ - AKA the ups and _____ of an _____</p> <p>_____ cycles are a normal part of _____ economics in _____ countries: all _____ face periods of _____/expansion and contraction/_____</p> <p>1 _____</p> <p>Phase of _____ in a business cycle in which economic activity is at its _____ point</p> <p>2 _____/recession</p> <p>Phase of the _____ cycle in which the _____ activity is _____ down</p> <p>_____ - Nations output does not grow for at least two quarters</p> <p>_____ - major slowdown of economic activity</p> <p>3. _____</p> <p>Lowest phase of the business _____ in which the _____ of the economy _____ to level out- AKA it _____ get worse then this</p> <p>4. _____</p> <p>Phase of the _____ cycle in which economic activity _____ to recover/ slowly _____</p> <p>Cannot predict the _____</p> <p>_____ is 20/20</p> <p>GDP, unemployment rates, consumer spending, factory/business output Business opening/closing</p>		
<p>Answer Learning Target</p>			