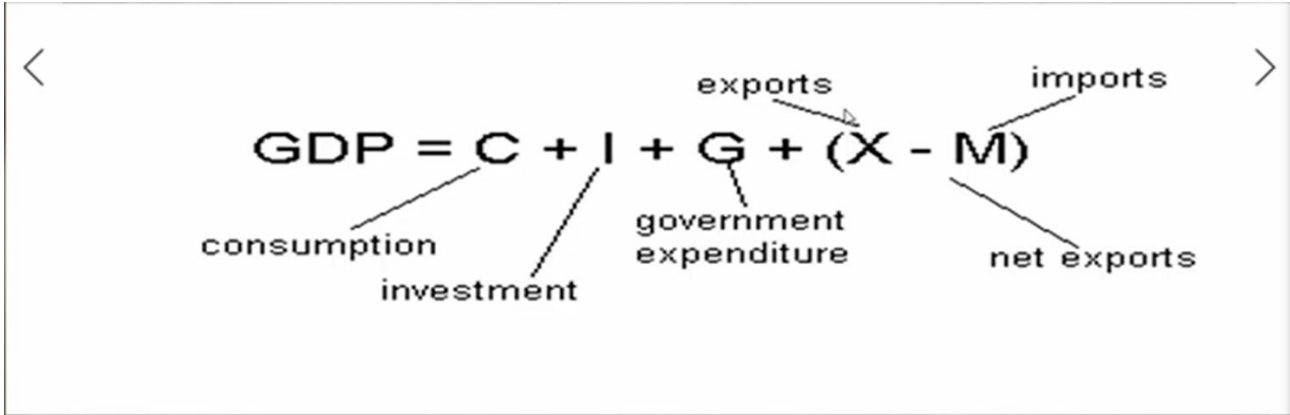


GDP

What four categories of economic activity are used to measure GDP?
 _____ = total dollar value of all _____ goods and services produced in a _____ in a single year?
 There are _____ ways to measure an _____ system's performance GDP is the most _____.
 _____ reported in _____. For example the GDP for the _____ in 2014 was \$18 _____.
 _____ - must be specific about what is being _____, economists only add up the value in _____ of final goods and _____ to avoid double _____.
 _____ an iPhone 7 is made up of _____ and _____ and memory cards, etc. but only the final _____ of the iPhone 7 is counted toward _____.
 Only new _____ and services produced toward _____

 Selling your iPhone _____ to your friend is not counted _____ GDP because it was already been _____.



Answer learning target