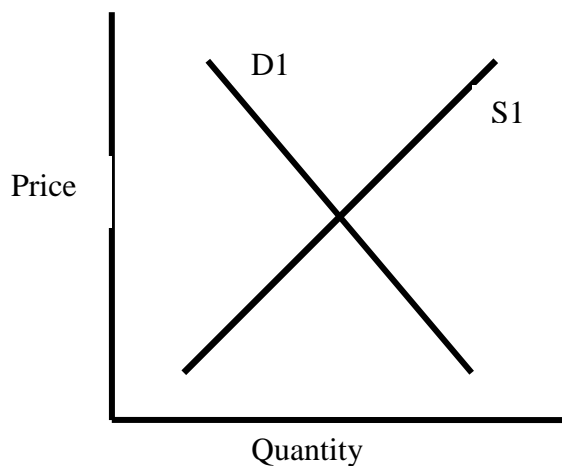
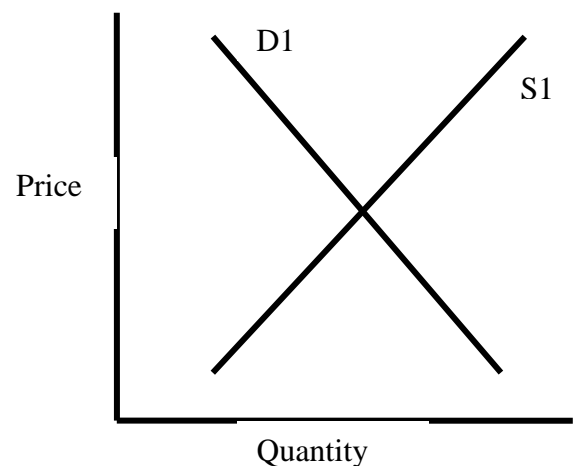


For each scenario, decide what will happen to the price of Milk (increase, decrease, or unknown). Illustrate the changes occurring on the graphing by drawing new Supply and/or Demand Curves. Label the new curves D2 and/or S2. Include an arrow to show what direction the curves are moving.

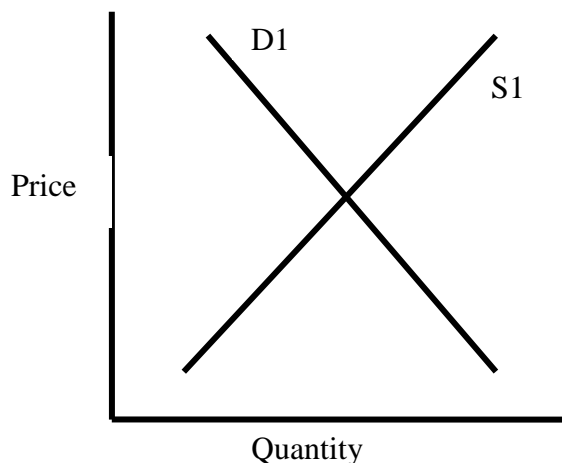
1. Mad Cow disease wiped out 2/3 of Wisconsin's Cows.



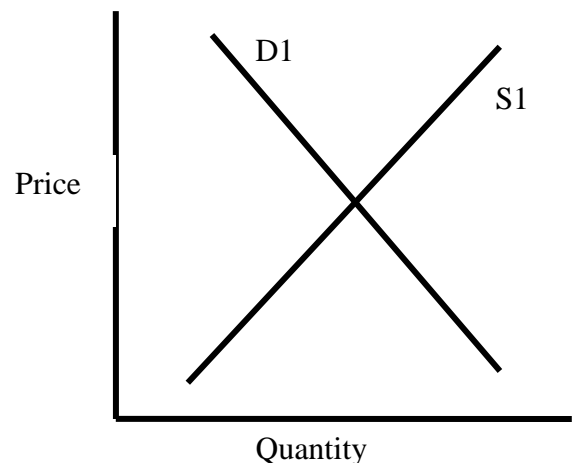
2. Cereal is on sale for 50% off.



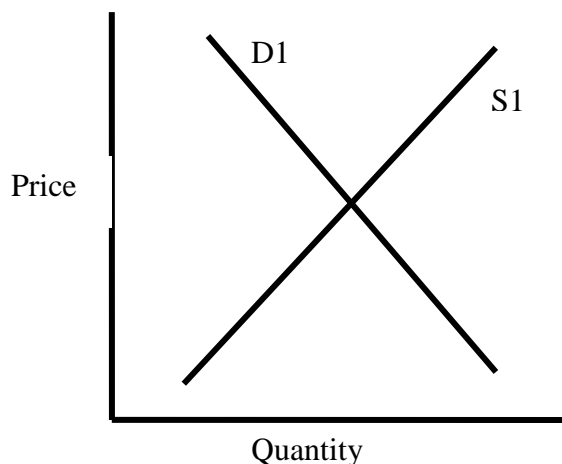
3. Minimum Wage has just increased to \$9.00 an hour.



4. Milk was found to reduce cancer risk.



5. The government decreases quality regulation on Milk Producers & the number of consumers has decreased.



6. The cost of Dairy Cow feed has increased & the Minimum wage has increased to \$10.00 an hour.

