

“I want you to imagine that we are on a distant island together and the people in this school are the only people left in the world due to a catastrophic event. There are many sources of food and it has a very comfortable climate.” Your objective is to create a structured, civilized society based upon an organized well thought out plan.”

ECONOMIC QUESTIONS TO CONSIDER

Goals

- What are your goals for your new society?

Production Plans (Production of Resources)

- What work must be done to meet your goals?
- List the kinds of jobs required to sustain the lifestyle you desire.
- How will you determine who will do what work?
- What will you produce on your island?
- How will you use the natural resources to produce goods?
- Will there be rules governing the use of natural resources? Why or why not?
- What kind of capital (tools, machines, etc) will be used to produce goods? How will you acquire them?

Distribution and Consumption of Resources

- Are there some basic needs that you believe should be guaranteed for all? If so, what are they? Or do you think that individuals should secure their needs by themselves?
- Who will get what is produced? What is your plan for distributing goods and basic needs?

- How will you deal with scarcity?
- What is your policy for providing goods to people that are unable to work? Does that matter?

Type of Economy

- Determine if your economy is more market based, command based or mixed.
- Compare your economic system to the different types of economies covered in class and identify any common characteristics.