

- 1) On a piece of paper, draw an increase in supply on a supply graph. Be sure to label the y-axis as "price" and the x-axis as "quantity." Draw arrows to show the shift from the first supply curve (S1) and the second supply curve (S2).
- 2) 3) On a different graph, draw a decrease in supply graph. Be sure to label the y-axis as "price" and the x-axis as "quantity." Draw arrows to show the shift from the first supply curve (S1) and the second supply curve (S2).
- 3) Write down each of the determinants of supply, leaving space underneath each determinant. Write YOUR OWN ORIGINAL scenario for each determinant of supply that would cause an INCREASE in supply. Again, use an ORIGINAL example (not examples discussed in presentations or on other worksheets). You can be creative as long as it relates to a determinant of supply.
- 4) Create different graphs, write down each of the determinants of Supply, leaving space underneath each determinant. Write YOUR OWN ORIGINAL scenario for each determinant of supply that would cause a DECREASE in supply. Again, use an ORIGINAL example (not examples discussed in presentations or on other worksheets). You can be creative as long as it relates to a determinant of supply.
- 5) Draw a graph properly labeled and create scenarios showing a change in Quantity supply.