

T-Shirt Company

You are going to create a designer t-shirt factory right here in our city. This worksheet will help you consider different things as you set up your company.

Step 1: Identify Factors of Production

Brainstorm the factors of production that you will need to start your t-shirt business. For each category write some specific things you will need to buy in factor markets.

Land (and natural resources)-

Labor-

Capital-

Entrepreneurs-

- Are you producing a capital good, consumer good, or a service?

- To which types of people will you market your product?

- What would you like the value of your product to be in the product market?

Step 2: Designing the Product

Draw a design for your t-shirt. (The best design gets extra credit)

